## QUARTERLY COMPLIANCE REPORT ON CORPORATE on 31st March

Name of the Company : Welspun Corp Limited (Forme		
Particulars	Clause of Listing	Compliance Status
	Agreement	(Yes/No)
I. Board of Directors	49 I	
(A) Composition of Board	49(IA)	Yes
(B)Non-executive Directors' compensation	49(IB)	Yes
and disclosure		
(C) Other Provisions	49(IC)	Yes
(D) Code of Conduct	49(1D)	Yes
II. Audit Committee	49II	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49(IIB)	Yes
(C) Powers of Audit Committee	49(IIC)	Yes
(D) Role of Audit Committee	49(IID)	Yes
(E) Review of Information by Audit		
Committee	49(IIE)	Yes
III. Subsidiary Companies	49(III)	N.A.
IV. Disclosures	40/IV)	
	49(IV) 49(IV A)	Yes
(A) Basis of related party transactions (B) Disclosure of Accounting Treatment	49(IV A) 49(IV B)	Yes
(C) Board Disclosures	49(IV C)	Yes
(D) Proceeds from Public Issue, Rights	49(IV C) 49(IV D)	Yes
Issue, etc	37(1 4 17)	103
(E) Remuneration to Directors	49(IV E)	Yes
(F) Management	49(IV F)	Yes
(G) Shareholders	49(IV G)	Yes
(G) Office for the first of the	17(11 0)	103
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49(VI)	Yes
VII. Compliance	49(VII)	Yes

For Welspun Corp Limited

Pradeep Joshi Asst. Company Secretary Mumbai, 1 April, 2011

## GOVERNANCE FOR THE QUARTER ENDED 2011

erly Welspun-Gujarat Stahl Rohren Limited)		
Remark		
The Company has optimum combination of executive and		
non-executive directors with not less than 50% being		
independent and non executive		
independent and non executive.  None of the non executive directors are receiving		
remuneration other than sitting fees		
Territaries of the state of the		
The company has an Audit Committee of the Board of		
Directors comprising of 4 independent directors. The		
Chairman of the Committee is an independent director.		
Executives, Statutory Auditors and Internal Auditors of the		
Company attend meetings of the Commmittee.		
Company attend meetings of the Communities.		