

**QUARTERLY COMPLIANCE REPORT ON CORPORATE  
on 31st March**

**Name of the Company : Welspun Corp Limited (Forme**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)
<b>I. Board of Directors</b>	49 I	
(A) Composition of Board	49(IA)	Yes
(B) Non-executive Directors' compensation and disclosure	49(IB)	Yes
(C) Other Provisions	49(IC)	Yes
(D) Code of Conduct	49(1D)	Yes
<b>II. Audit Committee</b>	49II	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49(II B)	Yes
(C) Powers of Audit Committee	49(II C)	Yes
(D) Role of Audit Committee	49(II D)	Yes
(E) Review of Information by Audit Committee	49(II E)	Yes
<b>III. Subsidiary Companies</b>	49(III)	N.A.
<b>IV. Disclosures</b>	49(IV)	
(A) Basis of related party transactions	49(IV A)	Yes
(B) Disclosure of Accounting Treatment	49(IV B)	Yes
(C) Board Disclosures	49(IV C)	Yes
(D) Proceeds from Public Issue, Rights Issue, etc	49(IV D)	Yes
(E) Remuneration to Directors	49(IV E)	Yes
(F) Management	49(IV F)	Yes
(G) Shareholders	49(IV G)	Yes
<b>V. CEO/CFO Certification</b>	49 (V)	Yes
<b>VI. Report on Corporate Governance</b>	49(VI)	Yes
<b>VII. Compliance</b>	49(VII)	Yes

For **Welspun Corp Limited**

**Pradeep Joshi**  
Asst. Company Secretary  
Mumbai, 1 April, 2011

